

November 28, 2005



PRESS RELEASE

EARN UP TO 5.4%* GROSS GUARANTEED WITH CARDIF PINNACLE

Cardif Pinnacle has a two-year special offer on its Guaranteed Bond, available from Monday 28th November 2005. For investments of £250,000 or more, a net rate of 4.05%* is available. This rate is equivalent to a gross rate of 5.40%* to a higher rate taxpayer or 5.06%* to a basic rate taxpayer. The return is guaranteed provided that the bond is held until the end of the fixed term of two years.

The Cardif Pinnacle Guaranteed Bond has several advantages over fixed term deposit accounts:

- Potentially higher gross equivalent rates than fixed term deposit accounts, particularly for higher rate taxpayers.
- Higher rates and bespoke terms for amounts over £100,000. Investors can choose any term between six months and two years.
- Extension option allows tax deferral.
- Up to 5% p.a. income can be taken without incurring an immediate tax liability.
- The Compensation Scheme for insurance products provides better protection than deposit accounts.

A Cardif Pinnacle Guaranteed Bond can be taken out through an Independent Financial Adviser (IFA) or directly with Pinnacle Insurance plc by individual investors. Commission of 0.25% of the investment amount is payable to IFAs.

Further details are available on Cardif Pinnacle's website at <http://www.cardifpinnacle.com/investments> or by calling us on 020 8207 9007.

Notes for Editors:

1. Two year special net rates are as follows:

Minimum Investment Amount	Guaranteed Net Rate	Gross Equivalent* (Basic Rate Taxpayer)	Gross Equivalent* (Higher Rate Taxpayer)
£10,000	3.65%	4.56%	4.87%
£20,000	3.85%	4.81%	5.13%
£50,000	4.00%	5.00%	5.33%
£250,000	4.05%	5.06%	5.40%

*Assuming tax paid at the Savings Rate of 20%. Tax cannot be reclaimed by lower rate or non-taxpayers. Tax levels, reliefs and bases are subject to change.

2. Rates for 1,2,3 and 5 years are available from Cardif Pinnacle on 020 8207 9007 or on <http://www.cardifpinnacle.com/investments>

3. Rates can change from time to time, should the offer no longer be available when an application is received, investors will be contacted.

Cardif Pinnacle is a trading style of Pinnacle Insurance plc. Pinnacle Insurance plc is authorised and regulated by the Financial Services Authority.

About Cardif Pinnacle (www.cardifpinnacle.com). Formed in 1971 as Pinnacle Insurance plc, Cardif Pinnacle, as it is now known, forms part of global banking group, BNP Paribas. The trading style, Cardif Pinnacle, incorporates the name of Pinnacle's longstanding parent company, Cardif SA. Cardif Pinnacle continues to be one of the UK's leading providers of creditor, warranty and special risks insurance which has in more recent years diversified into a range of other protection-based products including Medical Cash Plans, Sports Injury, Pet Healthcare, Accidental Death, Personal Accident, and Income Replacement cover. The Cardif Pinnacle Group has also established itself as a broad based supplier of financial services and investment products. It provides competitive, tax efficient, investment products both through Independent Financial Advisors (IFAs) and direct to the public. Sister company, Financial Telemarketing Services Ltd, provides telemarketing and outsourcing to leading Banks, Building Societies and Finance Houses. Parental links with BNP Paribas have helped Cardif Pinnacle to develop business outside the UK in Ireland, Sweden, and the Republic of South Africa.

Press contact name:

Martin Ring: Media Relations Manager

Tel: 020 8207 9724

Fax: 020 8327 0298

E-mail: martin.ring@cardifpinnacle.com